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a view of entrepreneurial finance rooted deeply in economics and traditional corporate finance theory. It stands in the tradition of such standard texts as for example the work of Brealey and Myers (2003). The authors certainly are most qualified for such an attempt – Richard Smith is Professor of Financial Management at Claremont Graduate ...

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4. Unlike in corporate finance, entrepreneurial investing and financing decisions are highly interdependent. Explain. Answer: The entrepreneur usually is required to invest substantially more capital than outside investors, which in turn affects the required rate of return and creates a difference in valuation between the

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